- 1.25% School District Income Tax Rate
  [5.71 Equivalent Property Tax Millage (2016 valuation)]
- Tax is on Earned Income Only;
   <u>NOT</u> on Income for interest, dividends, capital gains, pensions, etc.
- \$1,967,166 Amount estimated to be generated per year [Source: Ohio Department of Taxation]
- 5 years, beginning January 1, 2019, for the purpose of current expenses [Current Expenses = General Operating Costs including Personnel, Utilities & Supplies]
- 5 years the Levy is expected to maintain a positive general fund balance [The current 5 year forecast projects a negative general fund balance in 2019 without passing the levy]
- M-P is the only school district in Madison County without a school district income tax [Jefferson Local 1%, London 1%, Jonathon Alder 1.25%]
- M-P has, and will continue to have, the lowest effective tax rate in Madison County [Madison-Plains 22 mills, London 23 mills, Jonathon Alder 24.95 mills, Jefferson Local 31.45 mills]
- M-P has <u>NOT</u> passed or received new operating levy revenue since May 2005 (12+ yrs)
- 1.5% Average annual expenditure increase over the last 3 years [1.8% Average annual United States consumer price index increase (inflation) over the last 3 years]

Proposed School Income Tax Madison-Plains Local School District

Fayette, Franklin and Madison Counties

A majority affirmative vote is necessary for passage.

Shall an annual income tax of 1.25% on the earned income of individuals residing in the school district be imposed by the Madison-Plains Local School District, for 5 years, beginning January 1, 2019, for the purpose of current expenses?

○ FOR THE TAX

AGAINST THE TAX

