

# Madison-Plains Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;

Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	6,345,386	6,353,636	6,393,430	0.4%	\$6,723,293	\$6,588,827	\$6,457,051	\$6,586,192	\$6,602,657	
1.020 Tangible Personal Property Tax	377,097	339,956	356,864	-2.4%						
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	4,501,318	4,820,336	5,010,372	5.5%	5,043,591	\$5,043,591	\$5,043,591	\$5,043,591	\$5,043,591	
1.040 Restricted State Grants-in-Aid	208,131	211,661	176,132	-7.5%	170,318	\$170,318	\$170,318	\$170,318	\$170,318	
1.050 Property Tax Allocation	1,309,884	969,785	789,276	-22.3%	780,439	\$780,439	\$780,439	\$780,439	\$780,439	
1.060 All Other Revenues	745,635	955,775	885,714	10.4%	1,166,381	\$1,118,088	\$1,118,088	\$1,118,088	\$1,118,088	
1.070 <i>Total Revenues</i>	<b>13,487,451</b>	<b>13,651,149</b>	<b>13,611,788</b>	<b>0.5%</b>	<b>13,884,022</b>	<b>13,701,263</b>	<b>13,569,487</b>	<b>13,698,628</b>	<b>13,715,093</b>	
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In			12,437							
2.060 All Other Financing Sources	17,050	5,828	243	-80.8%						
2.070 <i>Total Other Financing Sources</i>	<b>17,050</b>	<b>5,828</b>	<b>12,680</b>	<b>25.9%</b>						
2.080 <i>Total Revenues and Other Financing Sources</i>	<b>13,504,501</b>	<b>13,656,977</b>	<b>13,624,468</b>	<b>0.4%</b>	<b>13,884,022</b>	<b>13,701,263</b>	<b>13,569,487</b>	<b>13,698,628</b>	<b>13,715,093</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$7,869,681	\$7,900,379	\$7,852,238	-0.1%	\$7,965,463	\$7,756,701	\$7,972,031	\$8,193,498	\$8,421,276	
3.020 Employees' Retirement/Insurance Benefits	\$3,117,644	\$2,974,324	\$3,014,930	-1.6%	\$3,285,793	\$3,465,940	\$3,651,762	\$3,850,092	\$4,061,864	
3.030 Purchased Services	\$2,079,358	\$2,273,717	\$2,561,263	11.0%	\$2,744,788	\$2,682,429	\$2,746,904	\$2,761,434	\$2,776,110	
3.040 Supplies and Materials	\$619,136	\$523,634	\$561,980	-4.1%	\$589,491	\$559,386	\$564,980	\$570,630	\$576,336	
3.050 Capital Outlay	\$202,833	\$153,837	\$24,759	-54.0%	\$59,950					
4.050 Principal-HB 264 Loans	\$30,000	\$30,000	\$30,000							
4.060 Interest and Fiscal Charges	\$3,428	\$2,100	\$707	-52.5%						
4.300 Other Objects	\$226,461	\$190,437	\$257,657	9.7%	\$260,834	\$263,442	\$266,077	\$268,738	\$271,425	
4.500 <i>Total Expenditures</i>	<b>14,148,541</b>	<b>14,048,428</b>	<b>14,303,534</b>	<b>0.6%</b>	<b>14,906,319</b>	<b>14,727,898</b>	<b>15,201,754</b>	<b>15,644,392</b>	<b>16,107,011</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$163,015	\$273,165	\$240,988	27.9%	\$69,282	\$50,000	\$50,000	\$50,000	\$50,000	
5.040 <i>Total Other Financing Uses</i>	<b>163,015</b>	<b>273,165</b>	<b>240,988</b>	<b>27.9%</b>	<b>69,282</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	
5.050 <i>Total Expenditures and Other Financing Uses</i>	<b>14,311,556</b>	<b>14,321,593</b>	<b>14,544,522</b>	<b>0.8%</b>	<b>14,975,601</b>	<b>14,777,898</b>	<b>15,251,754</b>	<b>15,694,392</b>	<b>16,157,011</b>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>807,055-</b>	<b>664,616-</b>	<b>920,054-</b>	<b>10.4%</b>	<b>1,091,579-</b>	<b>1,076,635-</b>	<b>1,682,267-</b>	<b>1,995,764-</b>	<b>2,441,918-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,142,219	5,335,164	4,670,548	-12.8%	3,750,494	2,658,915	1,582,280	99,987-	2,095,751-	
7.020 <i>Cash Balance June 30</i>	<b>5,335,164</b>	<b>4,670,548</b>	<b>3,750,494</b>	<b>-16.1%</b>	<b>2,658,915</b>	<b>1,582,280</b>	<b>99,987-</b>	<b>2,095,751-</b>	<b>4,537,669-</b>	
8.010 <i>Estimated Encumbrances June 30</i>	\$110,000	\$110,000	\$110,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <i>Subtotal</i>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>		<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	<b>4,685,164</b>	<b>4,020,548</b>	<b>3,100,494</b>	<b>-18.5%</b>	<b>2,008,915</b>	<b>932,280</b>	<b>749,987-</b>	<b>2,745,751-</b>	<b>5,187,669-</b>	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<b>4,685,164</b>	<b>4,020,548</b>	<b>3,100,494</b>	<b>-18.5%</b>	<b>2,008,915</b>	<b>932,280</b>	<b>749,987-</b>	<b>2,745,751-</b>	<b>5,187,669-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New						\$100,000	\$1,967,166	\$2,006,509	\$2,046,640	
13.030 Cumulative Balance of New Levies						100,000	2,067,166	4,073,675	6,120,315	
15.010 <i>Unreserved Fund Balance June 30</i>	<b>4,685,164</b>	<b>4,020,548</b>	<b>3,100,494</b>	<b>-18.5%</b>	<b>2,008,915</b>	<b>1,032,280</b>	<b>1,317,179</b>	<b>1,327,924</b>	<b>932,646</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt