Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through April

Forecast5 Analytics ReportWriter Software 2019 ©

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH APRIL	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL	6

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH APRIL

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$9,201,718

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$12,182,946

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(5,580,604)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$557,993

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$108,783

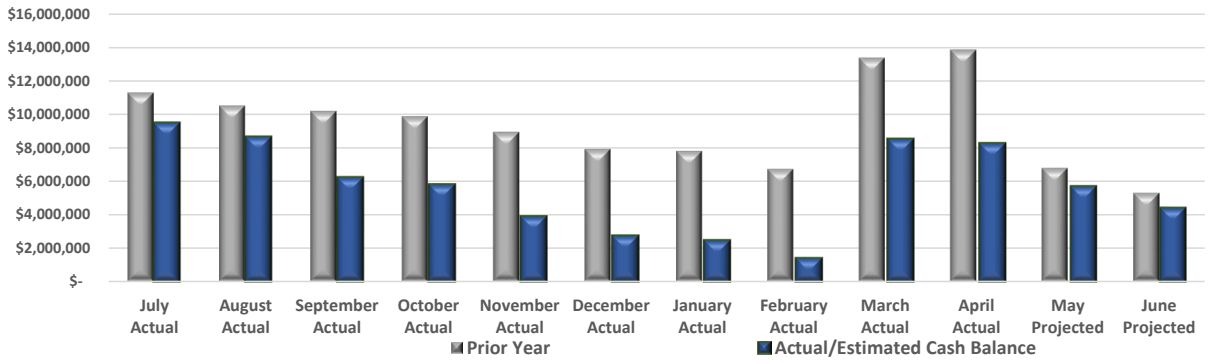
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$449,210

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$4,415,354

AT THE END OF THE CURRENT FISCAL YEAR

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL

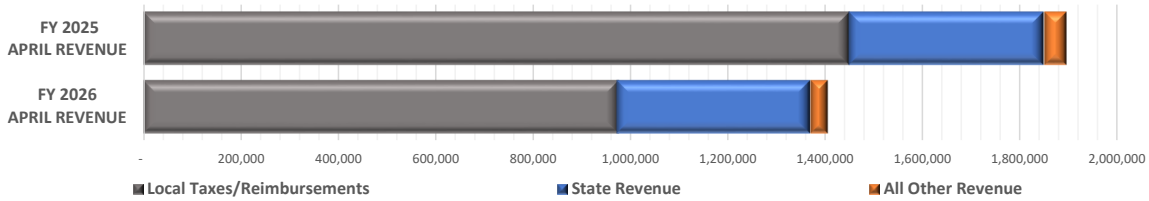
1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	973,245	1,449,515	(476,269)
State Revenue	397,635	399,956	(2,321)
All Other Revenue	35,167	45,865	(10,698)
Total Revenue	1,406,047	1,895,335	(489,288)

Actual revenue for the month was down

$489,288

compared to last year.



Actual revenue for the month was down $489,288 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of $489,850, and higher real estate taxes of $305,444. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

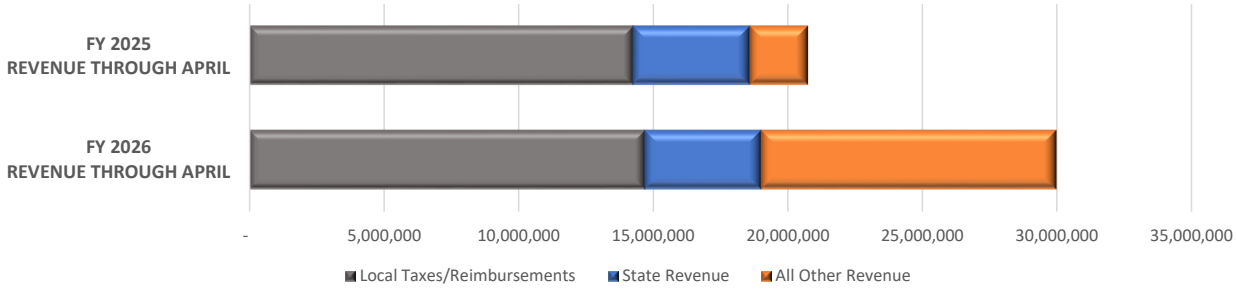
2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,694,976	14,258,832	436,144
State Revenue	4,332,151	4,346,891	(14,740)
All Other Revenue	10,955,264	2,174,950	8,780,314
Total Revenue	29,982,391	20,780,673	9,201,718

TOTAL REVENUES ARE

$9,201,718

HIGHER THAN THE PREVIOUS YEAR



Revenue through April totaled $29,982,391, which is $9,201,718 or 44.3% higher than the amount collected last year. Through April, the largest categorical variances when compared to last year, are: transfers in higher by $7,293,705 , and miscellaneous receipts higher by $1,368,897 .

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL

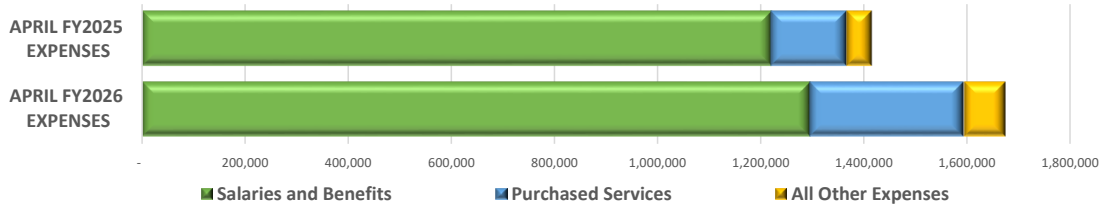
1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,295,404	1,219,522	**75,882**
Purchased Services	298,573	147,776	**150,797**
All Other Expenses	80,155	48,693	**31,461**
Total Expenditures	1,674,132	1,415,991	**258,141**

Actual expenses for the month were up

$258,141

compared to last year.



Actual expenses for the month were up $258,141 compared to last year. Categories with the largest variance included: higher tuition and similar payments of $94,289, and higher professional and technical services of $52,493. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

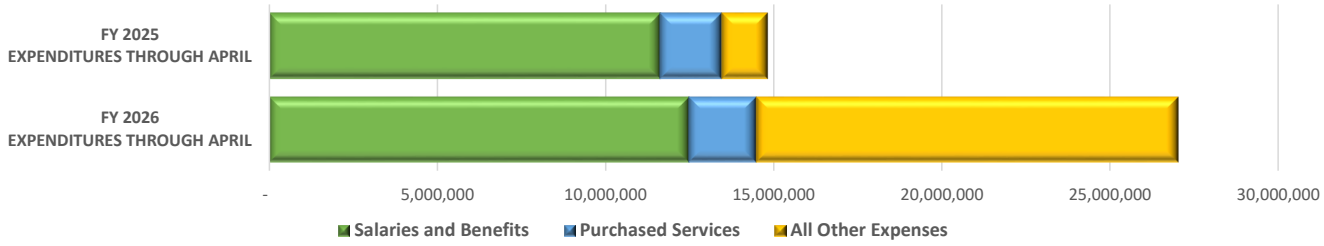
2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	12,478,216	11,628,530	**849,685**
Purchased Services	2,002,342	1,833,582	**168,760**
All Other Expenses	12,539,371	1,374,871	**11,164,500**
Total Expenditures	27,019,929	14,836,983	**12,182,946**

TOTAL EXPENDITURES ARE

$12,182,946

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $27,019,929 through April, which is $12,182,946 or 82.1% higher than the amount expended last year. Through April, the largest categorical variances when compared to last year, are: transfers out higher by $10,050,000 , and redemption of principal higher by $470,000 .

Forecast5 Analytics ReportWriter Software 2019 ©

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$557,993

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,408,006	14,719,193	(688,813)
State Revenue	5,128,944	5,140,353	11,409
All Other Revenue	10,965,734	11,085,145	119,411
Total Revenue	31,502,684	30,944,691	(557,993)

The top two categories (public utility per. prop. tax and real estate taxes), represents 116.2% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $557,993 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.77% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Public Utility Per. Prop. Tax	(459,472)
Real Estate Taxes	(188,753)
Tuition and Patron Payments	117,180
Transfers In	(99,295)
All Other Revenue Categories	72,347
Total Revenue	(557,993)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$108,783

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,142,888	15,088,769	(54,119)
Purchased Services	2,516,055	2,563,320	47,265
All Other Expenses	14,270,275	14,168,346	(101,929)
Total Expenditures	31,929,218	31,820,435	(108,783)

The top category (transfers out) represents 249.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $108,783 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	(271,256)
Textbooks	161,232
General Supplies	(144,105)
Tuition and Similar Payments	(136,964)
All Other Expense Categories	282,310
Total Expenses	(108,783)

Forecast5 Analytics ReportWriter Software 2019 ©