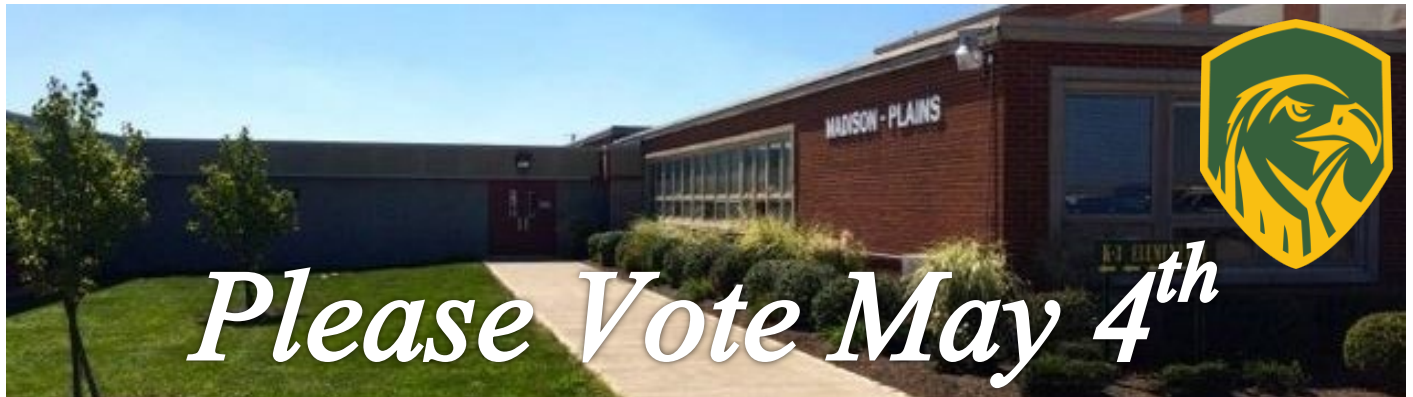


MADISON-PLAINS LOCAL SCHOOL DISTRICT

1.25% Earned Income Tax **RENEWAL**



Income that is Not Earned Income & Not Taxed:

- Retirement income (Pensions)
- Social security
- Unemployment benefits
- Disability and survivor benefits
- Welfare benefits
- Child support
- Interest, Dividends, Capital Gains

Taxable Earned Income Only Includes:

- Wages, salaries, tips, & other taxable employee pay
- Self-employment Net income (including income from partnerships)

Note: Since, the Business Income Deduction is an adjustment to Ohio Adjusted Gross Income (OAGI), a taxpayer's net earnings from self-employment can be reduced if the income was deducted in computing OAGI. Because of the *increase in the Business Income Deduction up to \$250,000 of business income*, some taxpayers may not report any self-employment income.

PROPOSED INCOME TAX (**RENEWAL**)

Madison-Plains Local School District
Madison, Fayette and Franklin Counties

A majority affirmative vote is necessary for passage.

Shall an annual income tax of 1.25% on the earned income of individuals residing in the school district be imposed by the Madison-Plains Local School District, to renew an income tax expiring at the end of 2023 for 10 years, beginning January 1, 2024, for the purpose of current expenses?

FOR THE TAX

AGAINST THE TAX

