Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through February

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$1,056,956

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$3,756,404

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(5,298,824)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$346,966

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$86,698

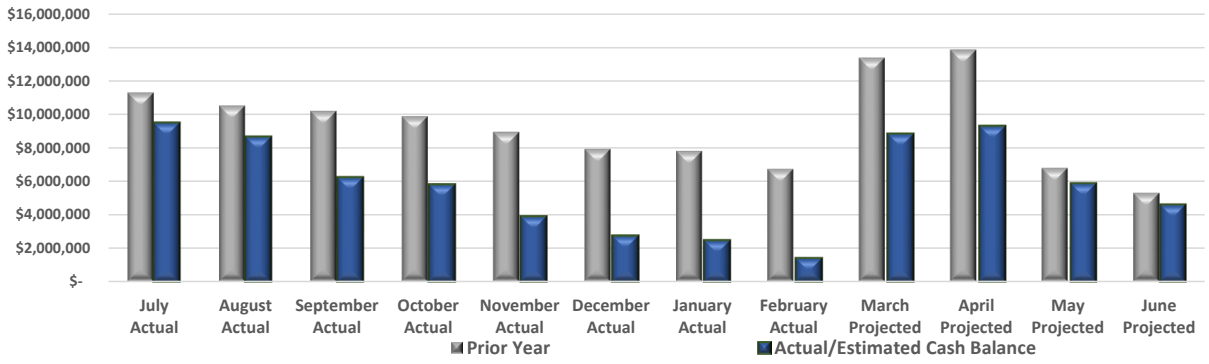
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$260,268

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$4,604,295

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - FEBRUARY

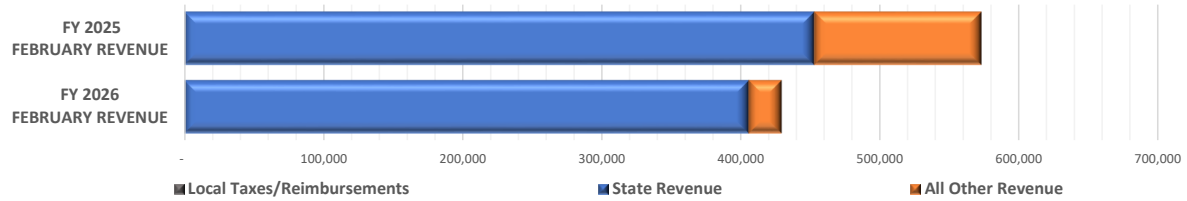
1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	406,005	453,016	(47,011)
All Other Revenue	23,865	120,370	(96,505)
Total Revenue	429,870	573,386	(143,517)

Actual revenue for the month was down

$143,517

compared to last year.



Actual revenue for the month was down $143,517 compared to last year. Categories with the largest variance included: higher unrestricted state aid of $43,954, and higher miscellaneous receipts of $3,483. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

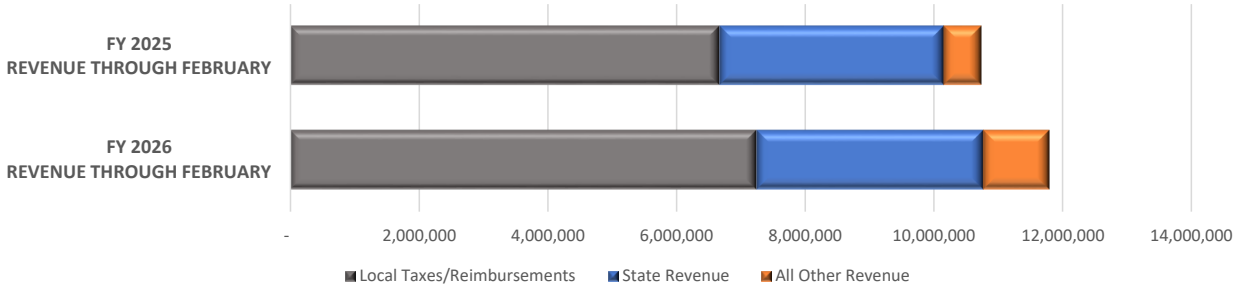
2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	7,245,600	6,670,728	574,872
State Revenue	3,522,162	3,483,105	39,056
All Other Revenue	1,031,591	588,563	443,028
Total Revenue	11,799,353	10,742,397	1,056,956

TOTAL REVENUES ARE

$1,056,956

HIGHER THAN THE PREVIOUS YEAR



Revenue through February totaled $11,799,353, which is $1,056,956 or 9.8% higher than the amount collected last year. Through February, the largest categorical variances when compared to last year, are: public utility per. prop. tax higher by $664,976 , and miscellaneous receipts higher by $452,735 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

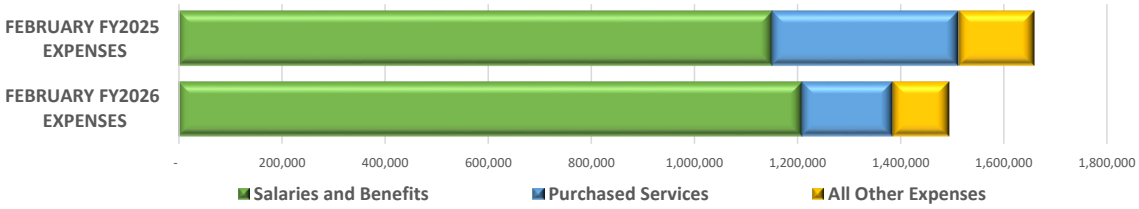
1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,209,105	1,150,734	**58,371**
Purchased Services	176,507	361,882	**(185,375)**
All Other Expenses	109,119	146,530	**(37,411)**
Total Expenditures	1,494,732	1,659,146	**(164,415)**

Actual expenses for the month were down

$164,415

compared to last year.



Actual expenses for the month were down $164,415 compared to last year. Categories with the largest variance included: higher professional and technical services of $127,818, and higher buildings of $94,736. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

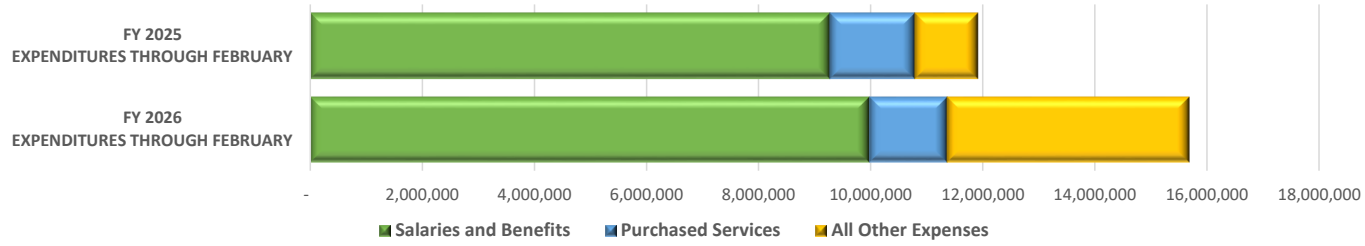
2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	9,973,956	9,268,494	**705,461**
Purchased Services	1,387,553	1,517,813	**(130,259)**
All Other Expenses	4,315,954	1,134,752	**3,181,202**
Total Expenditures	15,677,463	11,921,060	**3,756,404**

TOTAL EXPENDITURES ARE

$3,756,404

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $15,677,463 through February, which is $3,756,404 or 31.5% higher than the amount expended last year. Through February, the largest categorical variances when compared to last year, are: transfers out higher by $2,070,000 , and redemption of principal higher by $470,000 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - FEBRUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$346,966

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,408,006	14,869,387	(538,619)
State Revenue	5,128,944	5,158,086	29,142
All Other Revenue	10,965,734	11,128,245	162,511
Total Revenue	31,502,684	31,155,718	(346,966)

The top two categories (real estate taxes and public utility per. prop. tax), represents 150.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $346,966 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.1% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Real Estate Taxes		(328,822)
Public Utility Per. Prop. Tax		(193,725)
Investment Earnings		92,042
Miscellaneous Receipts		77,583
All Other Revenue Categories		5,956
Total Revenue		(346,966)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$86,698

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,142,888	15,099,356	(43,532)
Purchased Services	2,516,055	2,304,945	(211,110)
All Other Expenses	14,270,275	14,438,220	167,944
Total Expenditures	31,929,218	31,842,521	(86,698)

The top category (tuition and similar payments) represents 302.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $86,698 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Similar Payments		(262,201)
Textbooks		158,718
General Supplies		(147,459)
Dues and Fees		125,254
All Other Expense Categories		38,991
Total Expenses		(86,698)

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