

Madison-Plains Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	5,626,415	6,345,386	6,353,636	6.5%	\$6,396,334	\$6,460,297	\$6,476,448	\$6,492,639	\$6,622,492	
1.020 Tangible Personal Property Tax	331,759	377,097	339,956	1.9%	378,982	\$378,982	\$378,982	\$378,982	\$378,982	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	4,549,416	4,501,318	4,820,336	3.0%	5,047,016	\$5,472,073	\$5,581,665	\$5,581,665	\$5,581,665	
1.040 Restricted State Grants-in-Aid	197,499	208,131	211,661	3.5%	166,730	\$169,398	\$172,108	\$172,108	\$172,108	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,205,786	1,309,884	969,785	-8.7%	780,439	\$780,439	\$780,439	\$780,439	\$780,439	
1.060 All Other Revenues	855,210	745,635	955,775	7.7%	945,163	\$957,331	\$969,693	\$969,693	\$969,693	
1.070 Total Revenues	12,766,085	13,487,453	13,651,150	3.4%	13,714,664	14,218,519	14,359,336	14,375,527	14,505,379	
Other Financing Sources										
2.040 Operating Transfers-In					7,089					
2.060 All Other Financing Sources	50,208	17,050	5,828	-65.9%	2,760	2,760	2,760	2,760	2,760	
2.070 Total Other Financing Sources	50,208	17,050	5,828	-65.9%	9,849	2,760	2,760	2,760	2,760	
2.080 Total Revenues and Other Financing Sources	12,816,293	13,504,503	13,656,978	3.2%	13,724,513	14,221,279	14,362,096	14,378,287	14,508,139	
Expenditures										
3.010 Personal Services	\$7,642,959	\$7,869,681	\$7,900,379	1.7%	\$8,070,999	\$8,381,732	\$8,620,612	\$8,866,299	\$9,118,989	
3.020 Employees' Retirement/Insurance Benefits	\$3,130,793	\$3,117,644	\$2,974,324	-2.5%	\$3,027,564	\$3,203,974	\$3,377,754	\$3,563,158	\$3,818,576	
3.030 Purchased Services	\$1,957,392	\$2,079,358	\$2,273,717	7.8%	\$2,650,765	\$2,615,924	\$2,627,832	\$2,644,765	\$2,660,407	
3.040 Supplies and Materials	\$574,875	\$619,136	\$523,634	-3.9%	\$605,992	\$612,052	\$618,172	\$624,354	\$630,598	
3.050 Capital Outlay	\$159,597	\$202,833	\$153,837	1.5%	\$132,046	\$133,366	\$134,700	\$136,047	\$137,407	
4.050 Principal-HB 264 Loans	\$25,000	\$30,000	\$30,000	10.0%	\$30,000					
4.060 Interest and Fiscal Charges	\$4,611	\$3,428	\$2,100	-32.2%	\$2,000					
4.300 Other Objects	\$327,681	\$226,461	\$190,437	-23.4%	\$223,374	\$223,374	\$223,374	\$223,374	\$223,374	
4.500 Total Expenditures	13,822,909	14,148,541	14,048,428	0.8%	14,742,740	15,170,422	15,602,445	16,057,997	16,589,351	
Other Financing Uses										
5.010 Operating Transfers-Out	\$73,459	\$163,015	\$273,165	94.7%	\$265,500	\$265,500	\$265,500	\$265,500	\$265,500	
5.040 Total Other Financing Uses	73,459	163,015	273,165	94.7%	265,500	265,500	265,500	265,500	265,500	
5.050 Total Expenditures and Other Financing Uses	13,896,368	14,311,556	14,321,594	1.5%	15,008,240	15,435,922	15,867,945	16,323,497	16,854,851	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,080,075-	807,053-	664,616-	-21.5%	1,283,727-	1,214,643-	1,505,849-	1,945,211-	2,346,712-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,222,292	6,142,217	5,335,164	-14.0%	4,670,548	3,386,821	2,172,178	666,329	1,278,881-	
7.020 Cash Balance June 30	6,142,217	5,335,164	4,670,548	-12.8%	3,386,821	2,172,178	666,329	1,278,881-	3,625,593-	
8.010 Estimated Encumbrances June 30	\$110,000	\$110,000	\$110,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
Reservation of Fund Balance										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 Subtotal	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 Fund Balance June 30 for Certification of Appropriations	5,492,217	4,685,164	4,020,548	-14.4%	2,736,821	1,522,178	16,329	1,928,881-	4,275,593-	
15.010 Unreserved Fund Balance June 30	5,492,217	4,685,164	4,020,548	-14.4%	2,736,821	1,522,178	16,329	1,928,881-	4,275,593-	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund deb