

MADISON-PLAINS LOCAL SCHOOL DISTRICT - - MADISON COUNTY

MADISON COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual					Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	3yr Avg	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
	2010	2011	2012	Change	2013	2014	2015	2016	2017	
Revenues										
1.010 General Property Tax (Real Estate)	6,642,825	6,188,377	5,136,376	-4.3%	6,331,067	6,448,835	5,853,388	5,642,820	5,851,890	
1.020 Tangible Personal Property Tax	467,119	24,037	287	-49.3%	620,872	650,771	601,856	570,936	586,507	
1.030 Income Tax	-	-	-	-	-	-	-	-	-	
1.035 Unrestricted State Grants-in-Aid	4,548,773	4,416,206	4,646,924	-1.8%	4,531,905	4,507,351	4,524,776	4,537,852	4,601,736	
1.040 Restricted State Grants-in-Aid	386,745	475,957	167,839	47.3%	73,015	73,015	73,015	73,015	73,015	
1.045 Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	-	
1.050 Property Tax Allocation	1,557,973	1,732,248	1,503,718	10.6%	789,202	791,120	715,456	666,480	695,732	
1.060 All Other Revenues	996,043	947,087	1,069,786	0.4%	1,085,123	1,038,698	1,027,504	1,022,367	1,017,255	
1.070 Total Revenues	14,599,478	13,783,912	12,524,930	-3.4%	13,431,184	13,509,790	12,795,995	12,513,470	12,826,135	
Other Financing Sources										
2.040 Operating Transfers-In	-	863,487	62,134	-92.8%	-	-	-	-	-	
2.060 All Other Financing Sources	17,726	216,542	21,459	450.7%	-	-	-	-	-	
2.070 Total Other Financing Sources	17,726	1,080,029	83,593	1429.5%	-	-	-	-	-	
2.080 Total Revenues and Other Financing Sources	14,617,204	14,863,941	12,608,523	-3.3%	13,431,184	13,509,790	12,795,995	12,513,470	12,826,135	
Expenditures										
3.010 Personal Services	7,482,686	7,507,022	7,535,514	4.8%	7,540,209	7,737,988	7,951,803	8,147,319	8,347,642	
3.020 Employees' Retirement/Insurance Benefits	2,249,456	2,675,956	2,795,163	5.0%	2,838,298	2,979,208	3,127,142	3,306,065	3,496,296	
3.030 Purchased Services	1,728,314	1,930,198	2,061,559	5.3%	1,988,737	1,998,141	2,007,591	2,017,089	2,026,635	
3.040 Supplies and Materials	603,296	492,251	478,858	3.1%	483,647	488,483	493,368	498,302	503,285	
3.050 Capital Outlay	434,736	226,345	257,667	26.2%	237,662	309,415	315,604	321,916	328,354	
3.060 Intergovernmental	-	-	-	-	-	-	-	-	-	
Debt Service:										
4.010 Principal-All (Historical Only)	25,000	25,000	2,125,000	1680.7%	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	-	25,000	25,000	30,000	30,000	30,000	
4.060 Interest and Fiscal Charges	8,586	7,661	64,270	161.9%	5,661	4,611	3,427	2,099	712	
4.300 Other Objects	457,150	344,179	315,959	-1.6%	322,278	328,724	335,298	342,004	348,844	
4.500 Total Expenditures	12,989,224	13,208,612	15,633,990	7.5%	13,441,492	13,871,570	14,264,233	14,664,794	15,081,768	
Other Financing Uses										
5.010 Operating Transfers-Out	-	984,187	165,021	145.3%	-	-	-	-	-	
5.020 Advances-Out	-	350	-	-100.0%	-	-	-	-	-	
5.030 All Other Financing Uses	-	-	-	-100.0%	-	-	-	-	-	
5.040 Total Other Financing Uses	-	984,537	165,021	59.7%	-	-	-	-	-	
5.050 Total Expenditures and Other Financing Uses	12,989,224	14,193,149	15,799,011	7.6%	13,441,492	13,871,570	14,264,233	14,664,794	15,081,768	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>1,627,980</i>	<i>670,792</i>	<i>(3,190,488)</i>	<i>-104.5%</i>	<i>(10,308)</i>	<i>(361,780)</i>	<i>(1,468,238)</i>	<i>(2,151,324)</i>	<i>(2,255,633)</i>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,320,720	8,948,700	9,619,492	68.1%	6,429,004	6,418,696	6,056,916	4,588,678	2,437,354	
7.020 Cash Balance June 30	8,948,700	9,619,492	6,429,004	3.9%	6,418,696	6,056,916	4,588,678	2,437,354	181,721	
8.010 <i>Estimated Encumbrances June 30</i>	<i>125,683</i>	<i>194,337</i>	<i>271,712</i>		<i>125,000</i>	<i>125,000</i>	<i>125,000</i>	<i>125,000</i>	<i>125,000</i>	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	14,105	91,129	-	-	-	-	-	-	-	
9.020 Capital Improvements	258,414	80,142	-	-	-	-	-	-	-	
9.030 Budget Reserve	540,000	540,000	540,000	-	540,000	540,000	540,000	540,000	540,000	
9.070 Bus Purchases	24,357	24,357	-	-	-	-	-	-	-	
9.080 Subtotal	836,876	735,628	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	<i>7,986,141</i>	<i>8,689,527</i>	<i>5,617,292</i>		<i>5,753,696</i>	<i>5,391,916</i>	<i>3,923,678</i>	<i>1,772,354</i>	<i>(483,279)</i>	
Revenue from Replacement/Renewal Levies										
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	692,362	1,323,931	1,264,435	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	692,362	2,016,293	3,280,728	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<i>7,986,141</i>	<i>8,689,527</i>	<i>5,617,292</i>		<i>5,753,696</i>	<i>5,391,916</i>	<i>4,616,040</i>	<i>3,788,647</i>	<i>2,797,449</i>	
15.010 Unreserved Fund Balance June 30	7,986,141	8,689,527	5,617,292		5,753,696	5,391,916	4,616,040	3,788,647	2,797,449	
See accompanying summary of significant forecast assumptions and accounting policies										
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt										