



<ul style="list-style-type: none"> <li>Review the responsibilities of the committee.</li> <li>Review community members and staff interested in serving on the committee (2 of ea. needed).</li> <li>Review Spending Plan &amp; 5yr. Forecast</li> <li>Review the budget process for FY19</li> <li>Cash Reserves Survey Results</li> <li>Set an appropriate meeting schedule based on these responsibilities.</li> </ul>	4:40-5:15	Todd	Bob	<p>Todd reviewed the following with the group. As taken from the January 10, 2018 Organizational Meeting:</p> <p>The Financial Committee will be charged with the following responsibilities:</p> <ol style="list-style-type: none"> <li>the committee will work collaboratively to develop financial guidelines which will determine when the district needs to seek additional funding.</li> <li>the committee will evaluate the Five Year forecast and its assumptions,</li> <li>the committee will evaluate and recommend modifications to the 10 Year Financial plan,</li> <li>The committee will review the annual financial audit report,</li> <li>the committee will report out to the Board of Education as prescribed in the 10 Year Financial Plan.</li> </ol> <p>The Financial Committee will meet until the responsibilities listed above have been met. Committee assignments will expire at the next Board Organizational meeting.</p> <p>The Superintendent, in conjunction with the Treasurer/CFO, will make all appointments to the committee with approval of the Board.</p> <p>The following community members were suggested by Bob and Cory to contact and assess interest in serving:</p> <ul style="list-style-type: none"> <li>Bob Hunter - Bob Butz updated the group. Left a message with no response. We need to move on to seeking additional candidates.</li> </ul> <p>FY19 spending plan reviewed in preparation of the October Forecast required filing.</p> <p>Budget process discussed in preparation of FY19 permanent appropriations. Potential shortfall in Food Service, and the impact to the General Fund discussed.</p> <p>Discussion of the District's current cash reserves position and what it should ideally be.</p> <p>2ND MONDAY OF EVERY MONTH AT 4PM</p> <p>The next meeting will be: Monday September 10, 2018 at 4:30pm.</p>
<p><b>Wrap-Up:</b></p> <ul style="list-style-type: none"> <li>Meeting Evaluation; Communication- What needs to be communicated and to whom? (see below)</li> <li>Assignments and Next Steps</li> </ul>	5:15-5:30			<p>Meeting was more timely.</p> <p>Cory will reach out to Stu Yensel, Alumni &amp; VP of Dev./Sales for Seed Consultants.</p>

**Future Meeting Dates                  Agenda Items**

Monday September 10 , 2018 at 4pm.	
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**Meeting Evaluation:** *What was successful? What needs to be revised or changed?*

**Communication**

	<b>What?</b>	<b>How?</b>	<b>When?</b>	<b>Who's responsible?</b>
<b>What information do you plan to share with the Community?</b>				
<b>...Board of Education?</b>				
<b>... Staff?</b>				
<b>...Other Stakeholders?</b>				

**Assignments/Next Steps**

<b>What needs to be done before the next meeting?</b>	<b>Who's responsible?</b>