

# MADISON PLAINS LSD

MADISON

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;  
Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Actual				Average Change	Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014			Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$5,136,377	\$6,987,719	\$5,626,415	8.3%	\$5,816,000	\$6,030,843	\$6,056,685	\$6,429,020	\$6,764,038	
1.020 Tangible Personal Property Tax	287	6,415	331,759	3603.4%	332,300	\$337,845	\$347,980	\$358,419	\$369,172	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	4,646,924	4,592,515	4,549,416	-1.1%	4,565,000	\$4,565,000	\$4,565,000	\$4,565,000	\$4,565,000	
1.040 Restricted State Grants-in-Aid - SFSF	167,839	138,843	197,499	12.5%	197,410	\$197,410	\$197,410	\$197,410	\$197,410	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,503,718	1,210,335	1,205,786	-9.9%	1,212,741	\$1,236,346	\$1,239,185	\$1,280,093	\$1,316,901	
1.060 All Other Revenues	1,069,785	1,132,367	855,210	-9.3%	857,100	\$871,390	\$871,668	\$872,367	\$873,022	
1.070 <b>Total Revenues</b>	<b>12,524,930</b>	<b>14,068,194</b>	<b>12,766,085</b>	<b>1.5%</b>	<b>12,980,551</b>	<b>13,238,834</b>	<b>13,277,928</b>	<b>13,702,309</b>	<b>14,085,543</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	62,134	489,966		294.3%						
2.050 Advances-In										
2.060 All Other Financing Sources	21,459	4,235	50,208	502.6%						
2.070 <b>Total Other Financing Sources</b>	<b>83,593</b>	<b>494,201</b>	<b>50,208</b>	<b>200.7%</b>						
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>12,608,523</b>	<b>14,562,395</b>	<b>12,816,293</b>	<b>1.8%</b>	<b>12,980,551</b>	<b>13,238,834</b>	<b>13,277,928</b>	<b>13,702,309</b>	<b>14,085,543</b>	
<b>Expenditures</b>										
3.010 Personal Services	7,535,514	7,388,704	7,642,959	0.7%	7,804,673	8,009,999	8,243,348	8,481,745	8,722,108	
3.020 Employees' Retirement/Insurance Benefits	2,795,163	2,896,586	3,130,793	5.9%	3,070,667	3,107,028	3,277,363	3,458,577	3,651,137	
3.030 Purchased Services	2,061,559	1,867,487	1,957,392	-2.3%	2,074,428	2,029,428	2,029,428	2,029,428	2,029,428	
3.040 Supplies and Materials	478,858	459,419	574,875	10.5%	605,184	611,236	617,348	623,522	629,757	
3.050 Capital Outlay	257,666	254,261	159,597	-19.3%	189,285	193,071	196,932	200,871	204,888	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	2,125,000	22,941	25,000	-45.0%	30,000	30,000	30,000			
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	64,270	5,661	4,611	-54.9%	3,500	2,099	712			
4.300 Other Objects	315,959	309,300	327,680	1.9%	245,300	247,753	250,231	252,733	255,260	
4.500 <b>Total Expenditures</b>	<b>15,633,989</b>	<b>13,204,359</b>	<b>13,822,907</b>	<b>-5.4%</b>	<b>14,023,037</b>	<b>14,230,614</b>	<b>14,645,362</b>	<b>15,046,876</b>	<b>15,492,578</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	165,021	563,044	73,459	77.1%						
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>165,021</b>	<b>563,044</b>	<b>73,459</b>	<b>77.1%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>15,799,010</b>	<b>13,767,403</b>	<b>13,896,366</b>	<b>-6.0%</b>	<b>14,023,037</b>	<b>14,230,614</b>	<b>14,645,362</b>	<b>15,046,876</b>	<b>15,492,578</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>3,190,487-</b>	<b>794,992</b>	<b>1,080,073-</b>	<b>-180.4%</b>	<b>1,042,486-</b>	<b>991,780-</b>	<b>1,367,434-</b>	<b>1,344,567-</b>	<b>1,407,035-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,616,124	6,425,637	7,220,629	-10.4%	6,140,556	5,098,070	4,106,290	2,738,856	1,394,289	
7.020 <b>Cash Balance June 30</b>	<b>6,425,637</b>	<b>7,220,629</b>	<b>6,140,556</b>	<b>-1.3%</b>	<b>5,098,070</b>	<b>4,106,290</b>	<b>2,738,856</b>	<b>1,394,289</b>	<b>12,746-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>271,712</b>	<b>108,800</b>	<b>110,000</b>	<b>-29.4%</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>		<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>5,613,925</b>	<b>6,571,829</b>	<b>5,490,556</b>	<b>0.3%</b>	<b>4,448,070</b>	<b>3,456,290</b>	<b>2,088,856</b>	<b>744,289</b>	<b>662,746-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>5,613,925</b>	<b>6,571,829</b>	<b>5,490,556</b>	<b>0.3%</b>	<b>4,448,070</b>	<b>3,456,290</b>	<b>2,088,856</b>	<b>744,289</b>	<b>662,746-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>5,613,925</b>	<b>6,571,829</b>	<b>5,490,556</b>	<b>0.3%</b>	<b>4,448,070</b>	<b>3,456,290</b>	<b>2,088,856</b>	<b>744,289</b>	<b>662,746</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	104	91	100	-1.3%	100	100	100	100	100	
20.015 Grades 1-12 - October Count	1,201	1,183	1,121	-3.4%	1,110	1137	1167	1174	1161	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt