Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through January

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$1,200,473

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$3,920,818

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(5,319,722)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$5,998,754

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$8,085,676

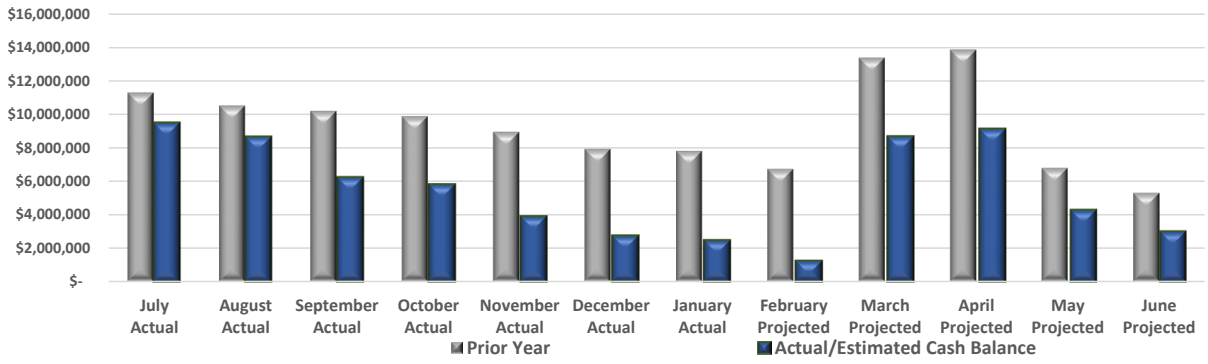
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$2,086,921

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$3,000,858

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JANUARY

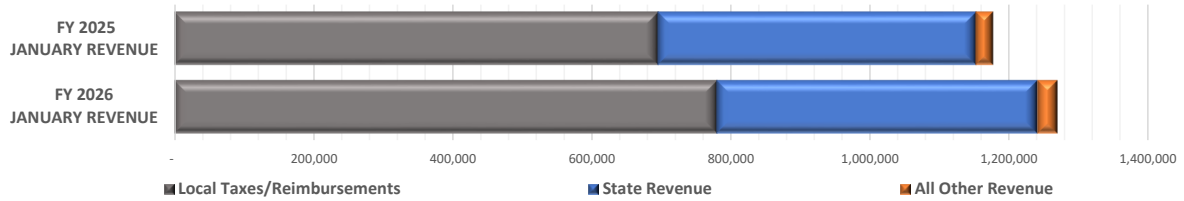
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	779,929	695,742	**84,187**
State Revenue	461,103	457,374	**3,728**
All Other Revenue	28,614	24,980	**3,634**
Total Revenue	1,269,646	1,178,097	**91,549**

Actual revenue for the month was up

$91,549

compared to last year.



Actual revenue for the month was up $91,549 compared to last year. Categories with the largest variance included: higher unrestricted state aid of $4,296, and higher miscellaneous receipts of $2,106. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

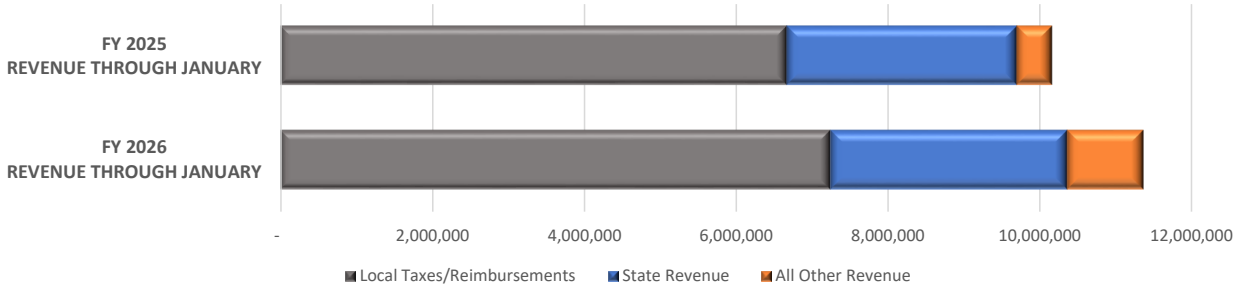
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	7,245,600	6,670,728	**574,872**
State Revenue	3,116,157	3,030,090	**86,067**
All Other Revenue	1,007,726	468,193	**539,533**
Total Revenue	11,369,483	10,169,010	**1,200,473**

TOTAL REVENUES ARE

$1,200,473

HIGHER THAN THE PREVIOUS YEAR



Revenue through January totaled $11,369,483, which is $1,200,473 or 11.8% higher than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: public utility per. prop. tax higher by $664,976 , and miscellaneous receipts higher by $456,218 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JANUARY

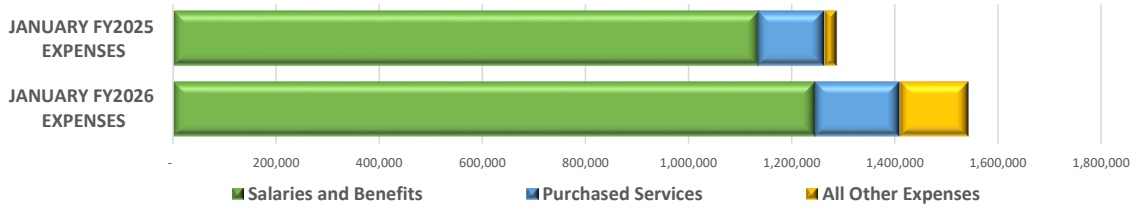
1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,245,348	1,134,651	**110,696**
Purchased Services	164,250	128,995	**35,255**
All Other Expenses	133,525	23,524	**110,001**
Total Expenditures	1,543,123	1,287,171	**255,952**

Actual expenses for the month were up

$255,952

compared to last year.



Actual expenses for the month were up $255,952 compared to last year. Categories with the largest variance included: higher dues and fees of $68,519, and higher certified regular salaries of $42,660. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

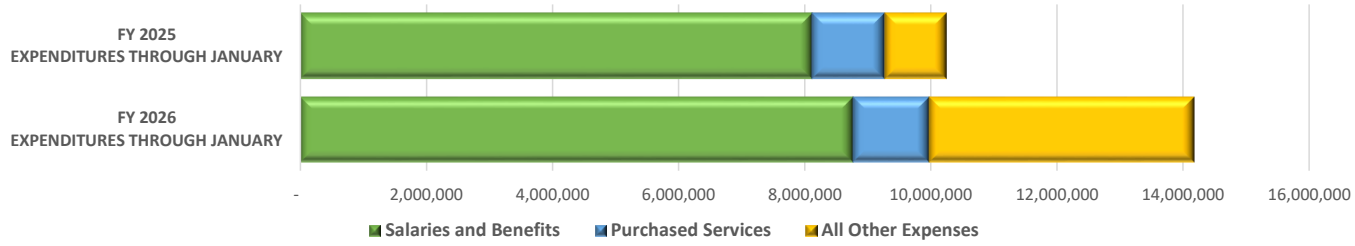
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	8,764,850	8,117,761	**647,090**
Purchased Services	1,211,046	1,155,930	**55,116**
All Other Expenses	4,206,835	988,222	**3,218,612**
Total Expenditures	14,182,731	10,261,913	**3,920,818**

TOTAL EXPENDITURES ARE

$3,920,818

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $14,182,731 through January, which is $3,920,818 or 38.2% higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: transfers out higher by $2,070,000 , and redemption of principal higher by $470,000 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$5,998,754

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	14,863,264	14,869,387	6,123
State Revenue	5,347,925	5,151,062	(196,863)
All Other Revenue	3,595,037	9,784,531	6,189,494
Total Revenue	23,806,226	29,804,980	5,998,754

The top two categories (transfers in and public utility per. prop. tax), represents 105.2% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $5,998,754 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 25.2% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers In	6,000,705
Public Utility Per. Prop. Tax	311,409
Real Estate Taxes	(276,151)
Unrestricted State Aid	(195,327)
All Other Revenue Categories	158,118
Total Revenue	5,998,754

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$8,085,676

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,325,365	15,182,525	(142,840)
Purchased Services	2,625,437	2,528,904	(96,532)
All Other Expenses	6,058,743	14,383,791	8,325,047
Total Expenditures	24,009,545	32,095,220	8,085,676

The top category (transfers out) represents 102.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $8,085,676 (current expense estimates vs. amounts projected in the five year forecast) is equal to 33.7% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	8,261,257
Interest	(450,971)
Buildings	249,279
Tuition and Similar Payments	(220,867)
All Other Expense Categories	246,979
Total Expenses	8,085,676

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