Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through June

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JUNE

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$9,466,808

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$7,427,730

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(560,298)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$294,342

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$160,578

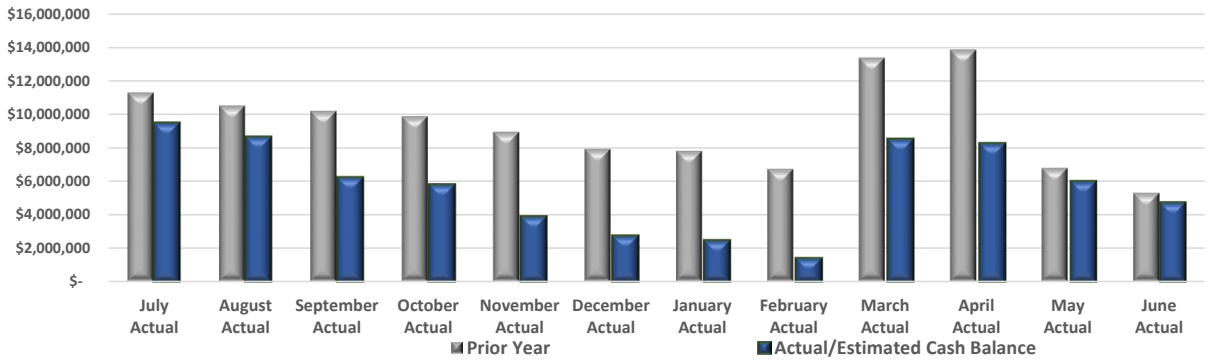
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$133,764

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$4,730,799

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JUNE

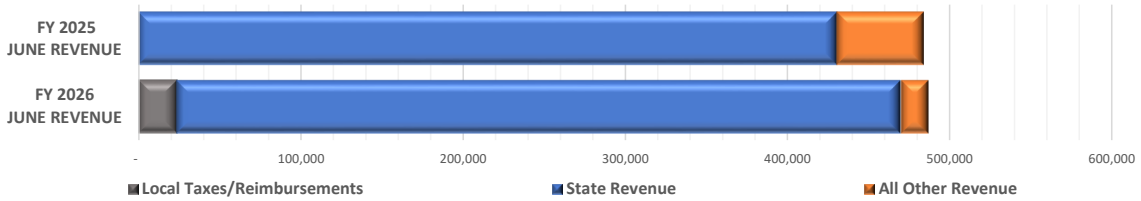
1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	23,543	-	23,543
State Revenue	446,372	430,239	16,133
All Other Revenue	16,684	53,496	(36,812)
Total Revenue	486,599	483,735	2,864

Actual revenue for the month was up

$2,864

compared to last year.



Actual revenue for the month was up $2,864 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of $23,543, and higher investment earnings of $22,667. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

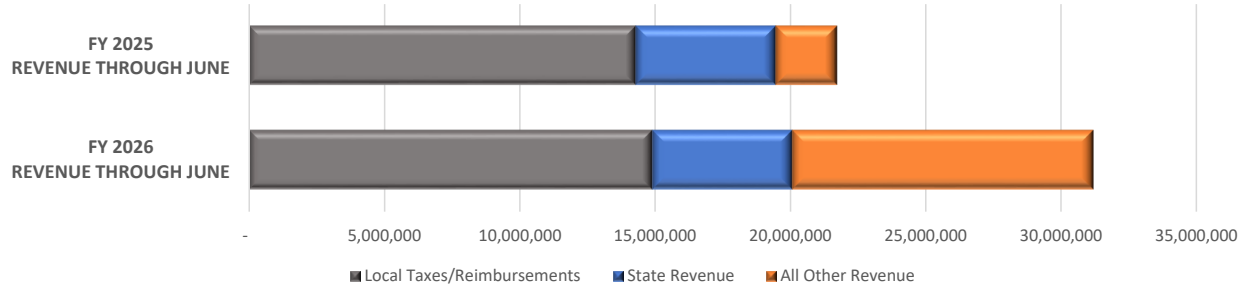
2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,889,906	14,283,145	606,761
State Revenue	5,177,907	5,169,865	8,042
All Other Revenue	11,140,529	2,288,523	8,852,006
Total Revenue	31,208,342	21,741,534	9,466,808

TOTAL REVENUES ARE

$9,466,808

HIGHER THAN THE PREVIOUS YEAR



Revenue through June totaled $31,208,342, which is $9,466,808 or 43.5% higher than the amount collected last year. Through June, the largest categorical variances when compared to last year, are: transfers in higher by $7,293,705 , and miscellaneous receipts higher by $1,514,202 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JUNE

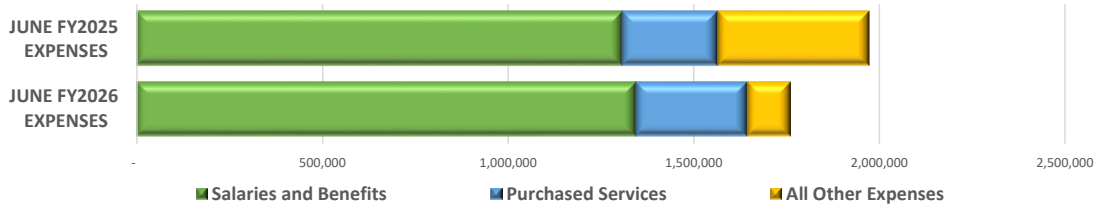
1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,343,917	1,307,588	**36,329**
Purchased Services	299,869	256,978	**42,891**
All Other Expenses	117,689	410,008	**(292,319)**
Total Expenditures	1,761,475	1,974,573	**(213,099)**

Actual expenses for the month were down

$213,099

compared to last year.



Actual expenses for the month were down $213,099 compared to last year. Categories with the largest variance included: higher school buses of $269,620, and higher buildings of $96,119. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

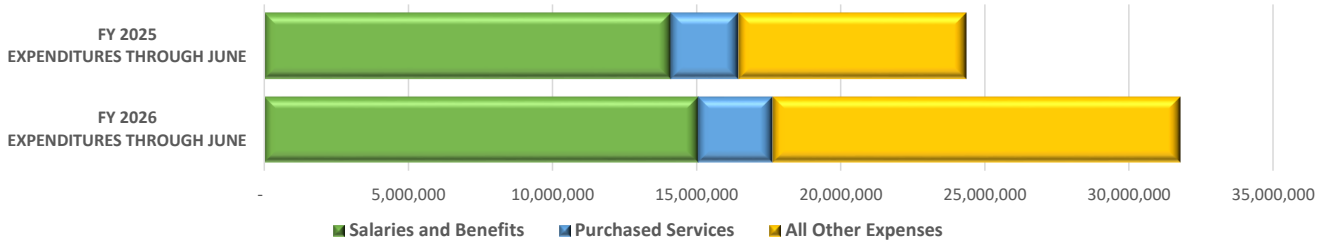
2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	15,057,747	14,105,961	**951,786**
Purchased Services	2,583,539	2,354,543	**228,996**
All Other Expenses	14,127,355	7,880,406	**6,246,949**
Total Expenditures	31,768,641	24,340,910	**7,427,730**

TOTAL EXPENDITURES ARE

$7,427,730

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $31,768,641 through June, which is $7,427,730 or 30.5% higher than the amount expended last year. Through June, the largest categorical variances when compared to last year, are: transfers out higher by $4,051,236 , and interest higher by $1,813,330 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JUNE

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$294,342

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,408,006	14,889,906	(518,100)
State Revenue	5,128,944	5,177,907	48,963
All Other Revenue	10,965,734	11,140,529	174,795
Total Revenue	31,502,684	31,208,342	(294,342)

The top two categories (public utility per. prop. tax and miscellaneous receipts), represents 92.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $294,342 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .93% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
1	Public Utility Per. Prop. Tax	(447,792)
2	Miscellaneous Receipts	174,735
3	Tuition and Patron Payments	109,837
4	Transfers In	(99,295)
5	All Other Revenue Categories	(31,826)
	Total Revenue	(294,342)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$160,578

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,142,888	15,057,747	(85,141)
Purchased Services	2,516,055	2,583,539	67,484
All Other Expenses	14,270,275	14,127,355	(142,921)
Total Expenditures	31,929,218	31,768,641	(160,578)

The top category (transfers out) represents 167.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $160,578 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
	Transfers Out	(268,936)
	Textbooks	144,255
	Pupil Transportation	129,730
	Dues and Fees	118,647
	All Other Expense Categories	(284,275)
	Total Expenses	(160,578)

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