Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through March

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$9,691,007

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$11,924,805

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(4,833,174)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$122,158

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$288,874

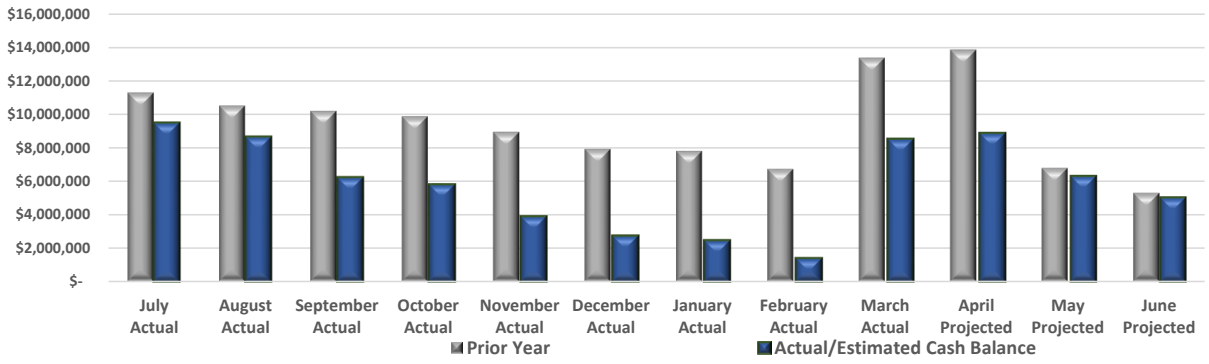
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$166,716

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$5,031,280

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MARCH

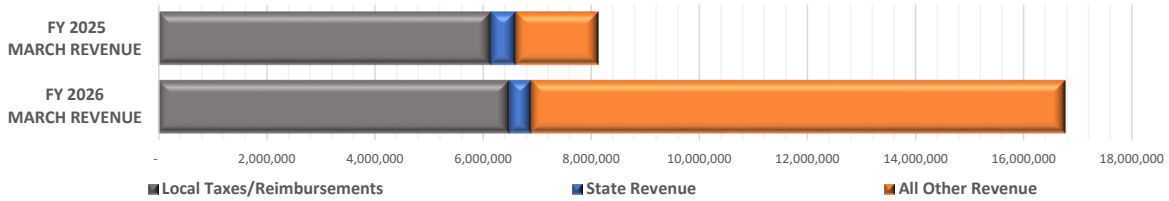
1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	6,476,130	6,138,589	**337,541**
State Revenue	412,355	463,830	**(51,475)**
All Other Revenue	9,888,506	1,540,522	**8,347,984**
Total Revenue	16,776,991	8,142,941	**8,634,051**

Actual revenue for the month was up

$8,634,051

compared to last year.



Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

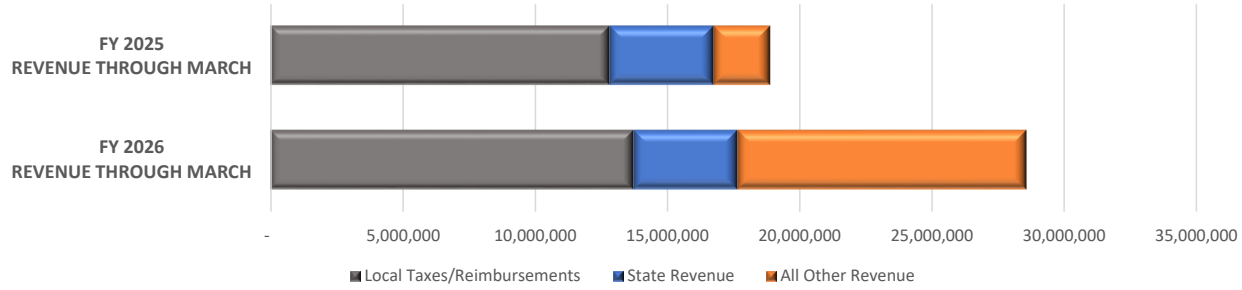
2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	13,721,730	12,809,317	**912,413**
State Revenue	3,934,517	3,946,935	**(12,418)**
All Other Revenue	10,920,097	2,129,085	**8,791,012**
Total Revenue	28,576,344	18,885,338	**9,691,007**

TOTAL REVENUES ARE

$9,691,007

HIGHER THAN THE PREVIOUS YEAR



Revenue through March totaled $28,576,344, which is $9,691,007 or 51.3% higher than the amount collected last year. Through March, the largest categorical variances when compared to last year, are: transfers in higher by $7,293,705 , and miscellaneous receipts higher by $1,373,521 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MARCH

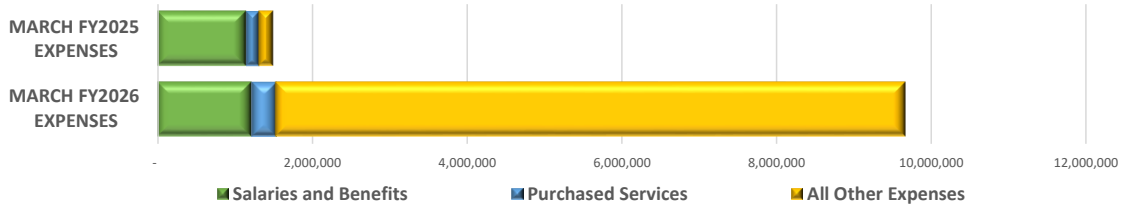
1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,208,856	1,140,514	**68,342**
Purchased Services	316,216	167,993	**148,223**
All Other Expenses	8,143,262	191,425	**7,951,837**
Total Expenditures	9,668,334	1,499,933	**8,168,401**

Actual expenses for the month were up

$8,168,401

compared to last year.



Actual expenses for the month were up $8,168,401 compared to last year. Categories with the largest variance included: higher transfers out of $8,000,000, and higher tuition and similar payments of $61,203. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

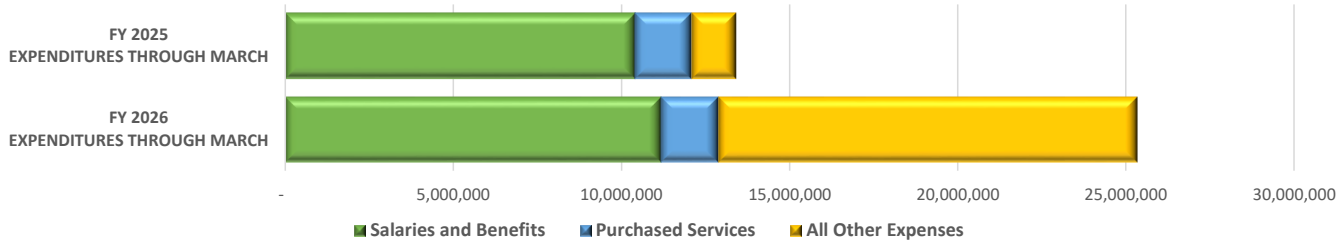
2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	11,182,812	10,409,009	**773,803**
Purchased Services	1,703,769	1,685,806	**17,963**
All Other Expenses	12,459,216	1,326,178	**11,133,039**
Total Expenditures	25,345,797	13,420,992	**11,924,805**

TOTAL EXPENDITURES ARE

$11,924,805

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $25,345,797 through March, which is $11,924,805 or 88.9% higher than the amount expended last year. Through March, the largest categorical variances when compared to last year, are: transfers out higher by $10,070,000 , and redemption of principal higher by $470,000 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$122,158

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,408,006	15,147,624	(260,382)
State Revenue	5,128,944	5,127,690	(1,254)
All Other Revenue	10,965,734	11,105,212	139,478
Total Revenue	31,502,684	31,380,527	(122,158)

The top two categories (real estate taxes and tuition and patron payments), represents 183.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $122,158 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .39% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Real Estate Taxes		(330,377)
Tuition and Patron Payments		106,516
Transfers In		(99,295)
Investment Earnings		88,123
All Other Revenue Categories		112,876
Total Revenue		(122,157)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$288,874

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,142,888	15,092,213	(50,675)
Purchased Services	2,516,055	2,429,744	(86,311)
All Other Expenses	14,270,275	14,118,388	(151,888)
Total Expenditures	31,929,218	31,640,345	(288,874)

The top category (transfers out) represents 93.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $288,874 (current expense estimates vs. amounts projected in the five year forecast) is equal to .9% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out		(271,256)
Tuition and Similar Payments		(217,965)
Textbooks		160,551
General Supplies		(153,743)
All Other Expense Categories		193,538
Total Expenses		(288,874)

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