Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through May

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MAY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$9,463,944

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$7,640,829

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(776,261)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$294,395

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$154,823

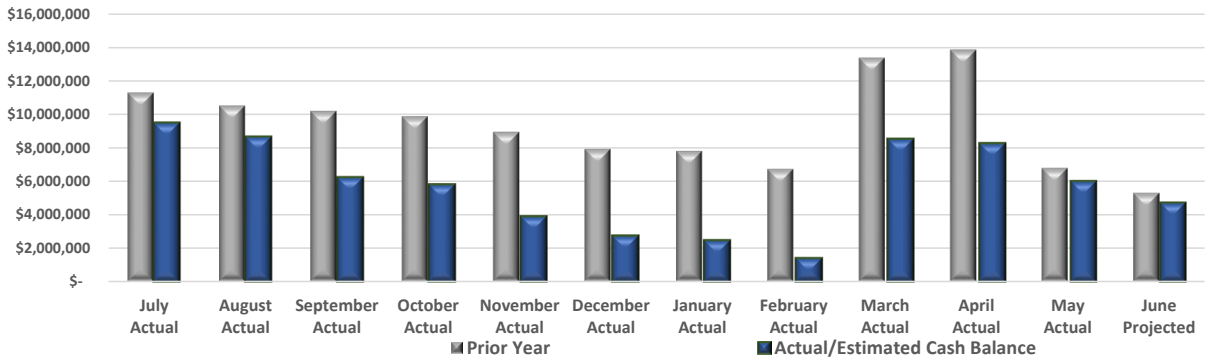
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$139,572

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$5,291,098

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$4,724,991

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MAY

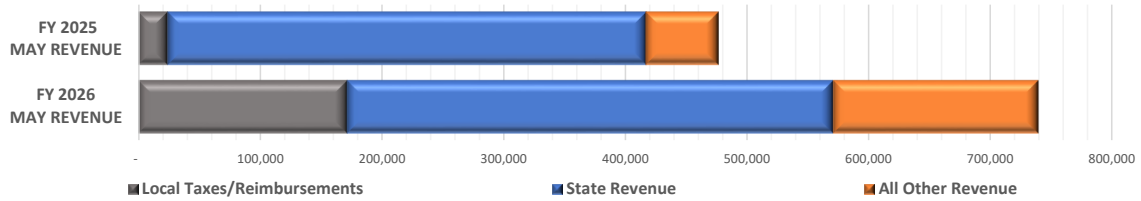
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	171,387	24,313	147,074
State Revenue	399,384	392,735	6,649
All Other Revenue	168,582	60,078	108,503
Total Revenue	739,353	477,127	262,226

Actual revenue for the month was up

$262,226

compared to last year.



Actual revenue for the month was up $262,226 compared to last year. Categories with the largest variance included: higher real estate taxes of $159,707, and higher miscellaneous receipts of $143,155. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

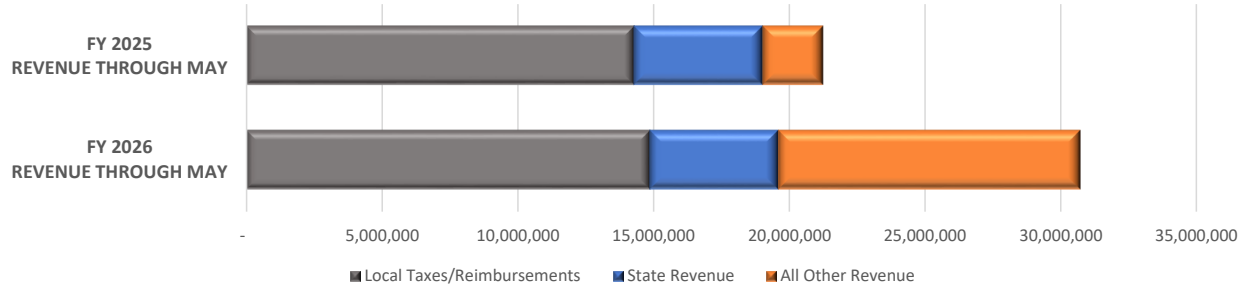
2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,866,363	14,283,145	583,218
State Revenue	4,731,535	4,739,626	(8,091)
All Other Revenue	11,123,846	2,235,028	8,888,818
Total Revenue	30,721,744	21,257,799	9,463,944

TOTAL REVENUES ARE

$9,463,944

HIGHER THAN THE PREVIOUS YEAR



Revenue through May totaled $30,721,744, which is $9,463,944 or 44.5% higher than the amount collected last year. Through May, the largest categorical variances when compared to last year, are: transfers in higher by $7,293,705 , and miscellaneous receipts higher by $1,512,052 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MAY

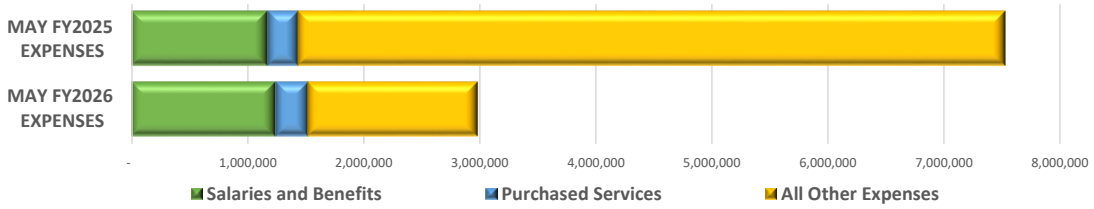
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,235,614	1,169,843	**65,771**
Purchased Services	281,328	263,984	**17,344**
All Other Expenses	1,470,295	6,095,527	**(4,625,232)**
Total Expenditures	2,987,237	7,529,354	**(4,542,117)**

Actual expenses for the month were down

$4,542,117

compared to last year.



Actual expenses for the month were down $4,542,117 compared to last year. Categories with the largest variance included: higher transfers out of $6,000,000, and higher interest of $1,446,219. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

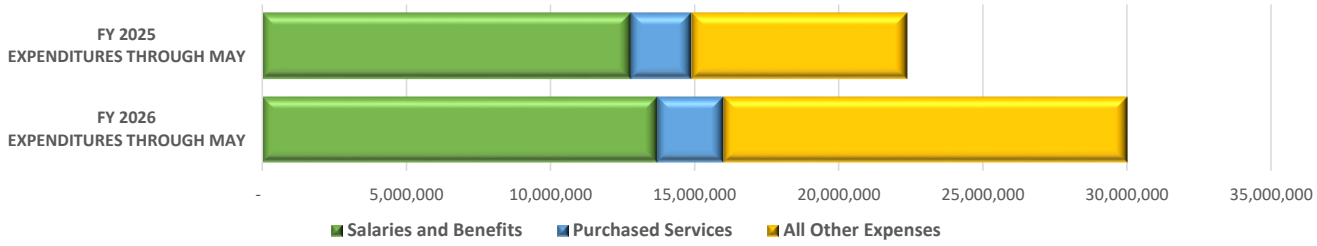
2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	13,713,830	12,798,373	**915,456**
Purchased Services	2,283,670	2,097,566	**186,105**
All Other Expenses	14,009,666	7,470,398	**6,539,268**
Total Expenditures	30,007,166	22,366,337	**7,640,829**

TOTAL EXPENDITURES ARE

$7,640,829

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $30,007,166 through May, which is $7,640,829 or 34.2% higher than the amount expended last year. Through May, the largest categorical variances when compared to last year, are: transfers out higher by $4,050,000 , and interest higher by $1,813,330 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MAY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$294,395

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,408,006	14,866,363	(541,643)
State Revenue	5,128,944	5,155,636	26,692
All Other Revenue	10,965,734	11,186,290	220,556
Total Revenue	31,502,684	31,208,289	(294,395)

The top two categories (public utility per. prop. tax and miscellaneous receipts), represents 90.2% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $294,395 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .93% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
1	Public Utility Per. Prop. Tax	(447,792)
2	Miscellaneous Receipts	182,189
3	Tuition and Patron Payments	113,825
4	Transfers In	(99,295)
5	All Other Revenue Categories	(43,321)
	Total Revenue	(294,394)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$154,823

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	15,142,888	15,088,791	(54,097)
Purchased Services	2,516,055	2,561,632	45,578
All Other Expenses	14,270,275	14,123,972	(146,303)
Total Expenditures	31,929,218	31,774,396	(154,823)

The top category (transfers out) represents 175.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $154,823 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
	Transfers Out	(271,256)
	General Supplies	(162,059)
	Textbooks	155,830
	Dues and Fees	118,414
	All Other Expense Categories	4,248
	Total Expenses	(154,823)

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