

# Madison-Plains Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;  
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	6,345,386	6,353,636	6,393,430	0.4%	\$6,788,395	\$6,805,366	\$6,822,379	\$6,958,827	\$6,976,224	
1.020 Tangible Personal Property Tax	377,097	339,956	356,864	-2.4%						
1.035 Unrestricted State Grants-in-Aid	4,501,318	4,820,336	5,010,372	5.5%	5,010,372	\$5,010,372	\$5,010,372	\$5,010,372	\$5,010,372	
1.040 Restricted State Grants-in-Aid	208,131	211,661	176,132	-7.5%	176,132	\$176,132	\$176,132	\$176,132	\$176,132	
1.050 Property Tax Allocation	1,309,884	969,785	789,276	-22.3%	780,439	\$780,439	\$780,439	\$780,439	\$780,439	
1.060 All Other Revenues	745,635	955,775	885,714	10.4%	804,425	\$805,699	\$804,425	\$804,425	\$804,425	
1.070 <i>Total Revenues</i>	13,487,453	13,651,150	13,611,787	0.5%	13,559,763	13,578,008	13,593,747	13,730,195	13,747,592	
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In			12,437							
2.060 All Other Financing Sources	17,050	5,828	243	-80.8%						
2.070 <i>Total Other Financing Sources</i>	17,050	5,828	12,680	25.9%						
2.080 <i>Total Revenues and Other Financing Sources</i>	13,504,503	13,656,978	13,624,467	0.4%	13,559,763	13,578,008	13,593,747	13,730,195	13,747,592	
<b>Expenditures</b>										
3.010 Personal Services	\$7,869,681	\$7,900,379	\$7,852,238	-0.1%	\$7,965,463	\$8,186,743	\$8,414,329	\$8,648,401	\$8,889,145	
3.020 Employees' Retirement/Insurance Benefits	\$3,117,644	\$2,974,324	\$3,014,930	-1.6%	\$3,385,793	\$3,565,239	\$3,756,648	\$3,960,913	\$4,178,993	
3.030 Purchased Services	\$2,079,358	\$2,273,717	\$2,561,263	11.0%	\$2,688,330	\$2,704,030	\$2,718,301	\$2,732,714	\$2,747,272	
3.040 Supplies and Materials	\$619,136	\$523,634	\$561,980	-4.1%	\$602,198	\$608,220	\$614,302	\$620,445	\$626,650	
3.050 Capital Outlay	\$202,833	\$153,837	\$24,759	-54.0%	\$63,450	\$63,450	\$63,450	\$63,450	\$63,450	
3.060 Intergovernmental										
Debt Service:										
4.050 Principal-HB 264 Loans	\$30,000	\$30,000	\$30,000							
4.060 Interest and Fiscal Charges	\$3,428	\$2,100	\$707	-52.5%						
4.300 Other Objects	\$226,461	\$190,437	\$257,657	9.7%	\$260,834	\$263,442	\$266,077	\$268,738	\$271,425	
4.500 <i>Total Expenditures</i>	14,148,541	14,048,428	14,303,533	0.6%	14,966,068	15,391,123	15,833,107	16,294,662	16,776,934	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$163,015	\$273,165	\$240,988	27.9%						
5.040 <i>Total Other Financing Uses</i>	163,015	273,165	240,988	27.9%						
5.050 <i>Total Expenditures and Other Financing Uses</i>	14,311,556	14,321,594	14,544,522	0.8%	14,966,068	15,391,123	15,833,107	16,294,662	16,776,934	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	807,053-	664,616-	920,055-	10.4%	1,406,305-	1,813,115-	2,239,359-	2,564,467-	3,029,342-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,142,217	5,335,164	4,670,548	-12.8%	3,750,493	2,344,188	531,072	1,708,287-	4,272,754-	
7.020 <i>Cash Balance June 30</i>	5,335,164	4,670,548	3,750,493	-16.1%	2,344,188	531,072	1,708,287-	4,272,754-	7,302,096-	
8.010 <i>Estimated Encumbrances June 30</i>	\$110,000	\$110,000	\$110,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <i>Subtotal</i>	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	4,685,164	4,020,548	3,100,493	-18.5%	1,694,188	118,928-	2,358,287-	4,922,754-	7,952,096-	
15.010 <i>Unreserved Fund Balance June 30</i>	4,685,164	4,020,548	3,100,493	-18.5%	1,694,188	118,928-	2,358,287-	4,922,754-	7,952,096-	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt