

# Madison-Plains Local

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;  
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	6,393,430	6,166,662	6,490,957	0.9%	\$6,507,185	\$6,539,721	\$6,572,420	\$6,605,282	\$6,638,308	
1.020 Tangible Personal Property Tax	356,864									
1.030 Income Tax			151,841		1,722,662	\$2,813,047	\$2,970,420	\$2,177,857		
1.035 Unrestricted State Grants-in-Aid	5,010,372	5,114,766	4,991,049	-0.2%	4,991,408	\$4,991,408	\$4,991,408	\$4,991,408	\$4,991,408	
1.040 Restricted State Grants-in-Aid	176,132	170,697	165,638	-3.0%	166,914	\$166,914	\$166,914	\$166,914	\$166,914	
1.050 Property Tax Allocation	789,276	801,941	834,934	2.9%	837,069	\$841,254	\$845,461	\$849,688	\$853,936	
1.060 All Other Revenues	885,714	1,174,212	1,172,793	16.2%	1,111,502	\$1,111,502	\$1,111,502	\$1,111,502	\$1,111,502	
1.070 <b>Total Revenues</b>	<b>13,611,788</b>	<b>13,428,278</b>	<b>13,807,212</b>	<b>0.7%</b>	<b>15,336,740</b>	<b>16,463,846</b>	<b>16,658,125</b>	<b>15,902,651</b>	<b>13,762,068</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes			1,000,000		1,000,000					
2.040 Operating Transfers-In	12,437									
2.060 All Other Financing Sources	243	24,574	10,169	4977.1%						
2.070 <b>Total Other Financing Sources</b>	<b>12,680</b>	<b>24,574</b>	<b>1,010,169</b>	<b>2052.3%</b>	<b>1,000,000</b>					
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>13,624,468</b>	<b>13,452,852</b>	<b>14,817,381</b>	<b>4.4%</b>	<b>16,336,740</b>	<b>16,463,846</b>	<b>16,658,125</b>	<b>15,902,651</b>	<b>13,762,068</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$7,852,238	\$7,989,582	\$7,752,156	-0.6%	\$8,124,539	\$8,327,652	\$8,535,844	\$8,749,240	\$8,967,971	
3.020 Employees' Retirement/Insurance Benefits	\$3,014,930	\$3,257,169	\$3,421,764	6.5%	\$3,789,307	\$4,043,404	\$4,320,017	\$4,621,326	\$4,949,728	
3.030 Purchased Services	\$2,561,263	\$2,742,098	\$2,727,556	3.3%	\$2,780,579	\$2,752,147	\$2,966,744	\$2,996,412	\$3,026,376	
3.040 Supplies and Materials	\$561,980	\$469,560	\$441,061	-11.3%	\$530,781	\$536,089	\$541,450	\$546,864	\$552,333	
3.050 Capital Outlay	\$24,759	\$9,898	\$3,326	-63.2%	\$1,000					
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes					\$1,000,000					
4.050 Principal-HB 264 Loans	\$30,000									
4.060 Interest and Fiscal Charges	\$707				\$10,000					
4.300 Other Objects	\$257,657	\$223,587	\$202,849	-11.2%	\$207,141	\$207,141	\$207,141	\$207,141	\$207,141	
4.500 <b>Total Expenditures</b>	<b>14,303,534</b>	<b>14,691,894</b>	<b>14,548,712</b>	<b>0.9%</b>	<b>16,443,347</b>	<b>15,866,433</b>	<b>16,571,196</b>	<b>17,120,983</b>	<b>17,703,549</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$240,988	\$68,099	\$1,029,580	670.1%	\$20,000					
5.040 <b>Total Other Financing Uses</b>	<b>240,988</b>	<b>68,099</b>	<b>1,029,580</b>	<b>670.1%</b>	<b>20,000</b>					
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>14,544,522</b>	<b>14,759,993</b>	<b>15,578,292</b>	<b>3.5%</b>	<b>16,463,347</b>	<b>15,866,433</b>	<b>16,571,196</b>	<b>17,120,983</b>	<b>17,703,549</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>920,054-</b>	<b>1,307,141-</b>	<b>760,911-</b>	<b>0.1%</b>	<b>126,607-</b>	<b>597,413</b>	<b>86,929</b>	<b>1,218,332-</b>	<b>3,941,481-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,670,548	3,750,494	2,443,353	-27.3%	1,682,442	1,555,835	2,153,248	2,240,177	1,021,845	
7.020 <b>Cash Balance June 30</b>	<b>3,750,494</b>	<b>2,443,353</b>	<b>1,682,442</b>	<b>-33.0%</b>	<b>1,555,835</b>	<b>2,153,248</b>	<b>2,240,177</b>	<b>1,021,845</b>	<b>2,919,636-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>		<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <b>Subtotal</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>		<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>3,100,494</b>	<b>1,793,353</b>	<b>1,032,442</b>	<b>-42.3%</b>	<b>905,835</b>	<b>1,503,248</b>	<b>1,590,177</b>	<b>371,845</b>	<b>3,569,636-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>3,100,494</b>	<b>1,793,353</b>	<b>1,032,442</b>	<b>-42.3%</b>	<b>905,835</b>	<b>1,503,248</b>	<b>1,590,177</b>	<b>371,845</b>	<b>3,569,636-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>3,100,494</b>	<b>1,793,353</b>	<b>1,032,442</b>	<b>-42.3%</b>	<b>905,835</b>	<b>1,503,248</b>	<b>1,590,177</b>	<b>371,845</b>	<b>3,569,636-</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt