MADISON-PLAINS LOCAL SCHOOL DISTRICT - - MADISON COUNTY

MADISON COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

		Actual			Forecasted				
		Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
	Revenues								
1.010	General Property Tax (Real Estate)	6,642,825	6,188,377	5,136,376	7,041,611	6,436,030	5,807,594	5,514,016	5,672,570
1.020	Tangible Personal Property Tax	467,119	24,037	287	300	312	321	331	341
1.035	Unrestricted State Grants-in-Aid	4,548,773	4,416,206	4,646,924	4,578,086	4,603,101	4,628,101	4,653,101	4,678,101
1.040	Restricted State Grants-in-Aid	386,745	475,957	167,839	73,015	73,000	73,000	73,000	73,000
1.050	Property Tax Allocation	1,557,973	1,732,248	1,503,718	1,285,089	1,312,516	1,237,311	1,205,458	1,226,430
1.060	All Other Revenues	996,043	947,087	1,069,786	1,033,778	1,006,866	991,735	980,552	983,357
1.070	*Total Revenues*	14,599,478	13,783,912	12,524,930	14,011,879	13,431,825	12,738,062	12,426,457	12,633,799
	Other Financing Sources								
2.040	Operating Transfers-In	-	863,487	-	-	-	-	-	-
2.050	Advances-In	-	-	-	-	-	-	-	-
2.060	All Other Financing Sources	17,726	216,542	83,593	15,000	15,000	15,000	15,000	15,000
2.070	*Total Other Financing Sources*	17,726	1,080,029	83,593	15,000	15,000	15,000	15,000	15,000
2.080	*Total Revenues and Other Financing Sources*	14,617,204	14,863,941	12,608,523	14,026,879	13,446,825	12,753,062	12,441,457	12,648,799
	Expenditures								
3.010	Personal Services	7,482,686	7,507,022	7,535,514	7,504,000	7,713,066	7,961,876	8,192,770	8,430,361
3.020	Employees' Retirement/Insurance Benefits	2,249,456	2,675,956	2,795,163	2,707,317	2,816,600	2,984,115	3,159,093	3,346,221
3.030	Purchased Services	1,728,314	1,930,198	2,061,559	1,957,645	1,974,371	1,996,215	2,018,177	2,030,259
3.040	Supplies and Materials	603,296	492,251	478,858	533,647	538,983	544,373	549,817	555,315
3.050	Capital Outlay	434,736	226,345	257,667	229,820	309,417	315,605	321,917	328,356
4.010	Principal-All (Historical Only)	25,000	25,000	2,125,000	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	25,000	25,000	30,000	30,000	30,000
4.060	Interest and Fiscal Charges	8,586	7,661	64,270	5,661	4,611	3,427	2,099	712
4.300	Other Objects	457,150	344,179	315,959	322,278	328,724	335,298	342,004	348,844
4.500	*Total Expenditures*	12,989,224	13,208,612	15,633,990	13,285,368	13,710,771	14,170,909	14,615,877	15,070,067
	Other Financing Uses								
5.010	Operating Transfers-Out	-	984,187	165,021	-	-	-	-	-
5.020	Advances-Out	-	350	-	15,000	15,000	15,000	15,000	15,000
5.030	All Other Financing Uses	-	-	-	-	-	-	-	-
5.040	*Total Other Financing Uses*	-	984,537	165,021	15,000	15,000	15,000	15,000	15,000
5.050	*Total Expenditures and Other Financing Uses*	12,989,224	14,193,149	15,799,011	13,300,368	13,725,771	14,185,909	14,630,877	15,085,067
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	1,627,980	670,792	(3,190,488)	726,511	(278,947)	(1,432,847)	(2,189,420)	(2,436,268)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,318,655	8,946,635	9,617,427	6,426,939	7,153,450	6,874,504	5,441,656	3,252,236
7.020	*Cash Balance June 30*	8,946,635	9,617,427	6,426,939	7,153,450	6,874,504	5,441,656	3,252,236	815,968
8.010	*Estimated Encumbrances June 30*	125,683	194,337	271,712	125,000	125,000	125,000	125,000	125,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials	14,105	91,129	-	-	-	-	-	-
9.020	Capital Improvements	258,414	80,142	-	-	-	-	-	-
9.030	Budget Reserve	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
9.040	DPIA	-	-	-	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	-	-	-	-	-
9.050	Debt Service	-	-	-	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	-	-	-	-	-
9.070	Bus Purchases	24,357	24,357	-	-	-	-	-	-
9.080	*Subtotal*	836,876	735,628	540,000	540,000	540,000	540,000	540,000	540,000
10.010	*Fund Balance June 30 for Certification of Appropriations*	7,984,076	8,687,462	5,615,227	6,488,450	6,209,504	4,776,656	2,587,236	150,968
	Revenue from Replacement/Renewal Levies								
11.020	Property Tax - Renewal or Replacement	-	-	-	-	-	728,992	1,286,251	1,307,639
11.300	Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	728,992	2,015,243	3,322,882
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	7,984,076	8,687,462	5,615,227	6,488,450	6,209,504	5,505,649	4,602,479	3,473,850
15.010	*Unreserved Fund Balance June 30*	7,984,076	8,687,462	5,615,227	6,488,450	6,209,504	5,505,649	4,602,479	3,473,850

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt