

Madison-Plains Local

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	6,353,636	6,393,430	6,166,662	-1.5%	\$7,112,052	\$6,643,832	\$6,776,709	\$6,793,651	\$6,810,635	
1.020 Tangible Personal Property Tax	339,956	356,864		-47.5%						
1.030 Income Tax					151,841	\$2,019,007	\$2,059,387	\$2,100,575	\$2,142,586	
1.035 Unrestricted State Grants-in-Aid	4,820,336	5,010,372	5,114,766	3.0%	5,116,633	\$5,116,633	\$5,116,633	\$5,116,633	\$5,116,633	
1.040 Restricted State Grants-in-Aid	211,661	176,132	170,697	-9.9%	171,011	\$171,011	\$171,011	\$171,011	\$171,011	
1.050 Property Tax Allocation	969,785	789,276	801,941	-8.5%	798,688	\$800,685	\$816,698	\$818,740	\$820,787	
1.060 All Other Revenues	955,775	885,714	1,174,212	12.6%	1,246,456	\$1,201,456	\$1,201,456	\$1,201,456	\$1,201,456	
1.070 Total Revenues	13,651,149	13,611,788	13,428,278	-0.8%	14,596,681	15,952,624	16,141,894	16,202,066	16,263,108	
Other Financing Sources										
2.010 Proceeds from Sale of Notes					1,000,000					
2.040 Operating Transfers-In		12,437								
2.060 All Other Financing Sources	5,828	243	24,574	4958.5%	9,459	9,459	9,459	9,459	9,459	
2.070 Total Other Financing Sources	5,828	12,680	24,574	105.7%	1,009,459	9,459	9,459	9,459	9,459	
2.080 Total Revenues and Other Financing Sources	13,656,977	13,624,468	13,452,852	-0.7%	15,606,140	15,962,083	16,151,353	16,211,525	16,272,567	
Expenditures										
3.010 Personal Services	\$7,900,379	\$7,852,238	\$7,989,582	0.6%	\$7,797,569	\$8,013,989	\$8,236,210	\$8,464,764	\$8,699,832	
3.020 Employees' Retirement/Insurance Benefits	\$2,974,324	\$3,014,930	\$3,257,169	4.7%	\$3,425,828	\$3,639,834	\$3,850,155	\$4,074,944	\$4,315,284	
3.030 Purchased Services	\$2,273,717	\$2,561,263	\$2,742,098	9.9%	\$2,937,544	\$2,879,456	\$2,947,443	\$2,976,917	\$3,006,686	
3.040 Supplies and Materials	\$523,634	\$561,980	\$469,560	-4.6%	\$552,628	\$558,154	\$563,736	\$569,373	\$575,067	
3.050 Capital Outlay	\$153,837	\$24,759	\$9,898	-72.0%						
3.060 Intergovernmental										
Debt Service:										
4.020 Principal-Notes					\$1,000,000					
4.060 Interest and Fiscal Charges	\$2,100	\$707		-83.2%	\$6,720					
4.300 Other Objects	\$190,437	\$257,657	\$223,587	11.0%	\$223,808	\$226,046	\$228,306	\$230,589	\$232,895	
4.500 Total Expenditures	14,048,428	14,303,534	14,691,894	2.3%	15,944,097	15,317,479	15,825,850	16,316,587	16,829,764	
Other Financing Uses										
5.010 Operating Transfers-Out	\$273,165	\$240,988	\$68,099	-41.8%	\$20,000					
5.040 Total Other Financing Uses	273,165	240,988	68,099	-41.8%	20,000					
5.050 Total Expenditures and Other Financing Uses	14,321,593	14,544,522	14,759,993	1.5%	15,964,097	15,317,479	15,825,850	16,316,587	16,829,764	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	664,616-	920,054-	1,307,141-	40.3%	357,957-	644,604	325,503	105,062-	557,197-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,335,164	4,670,548	3,750,494	-16.1%	2,443,353	2,085,396	2,730,000	3,055,503	2,950,441	
7.020 Cash Balance June 30	4,670,548	3,750,494	2,443,353	-27.3%	2,085,396	2,730,000	3,055,503	2,950,441	2,393,244	
8.010 Estimated Encumbrances June 30	\$110,000	\$110,000	\$110,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
Reservation of Fund Balance										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 Subtotal	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 Fund Balance June 30 for Certification of Appropriations	4,020,548	3,100,494	1,793,353	-32.5%	1,435,396	2,080,000	2,405,503	2,300,441	1,743,244	
15.010 Unreserved Fund Balance June 30	4,020,548	3,100,494	1,793,353	-32.5%	1,435,396	2,080,000	2,405,503	2,300,441	1,743,244	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt