



Department of
Taxation

Tax Analysis Division
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January 15, 2021

Todd Mustain, Treasurer
Madison-Plains Local School District
55 Linson Rd
London, Ohio 43140

Dear School District Treasurer,

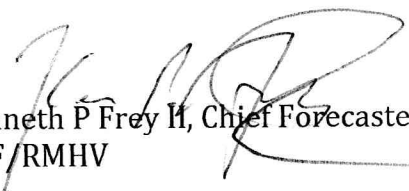
This certification, valid for the **May 4th, 2021, special election**, is in response to your school board's resolution dated January 12, 2021, declaring the necessity to raise annually the additional sum of \$2,312,236 for school district purposes and reducing property tax millage by zero mills. The resolution states that the tax to be considered will be assessed on the taxable income of individuals as defined in division (E)(1)(b) of section 5748.01 of the Ohio Revised Code. The Tax Commissioner has estimated the property tax rate that would have to be imposed in the current year to produce the amount of money specified by the submitted resolution and the income tax rate that would have had to have been in effect for the current year to produce an equivalent amount of money from a school district income tax. The estimated rates including the school district income tax rate rounded to the nearest one fourth of one percent are listed below for Madison-Plains Local School District.

Estimated school district income tax rate:	1.2151%
Estimated rate rounded for certification to the Board of Elections:	1.25%*
Estimated equivalent property tax millage:	6.76 (2019 valuation)

* Since this rate is higher than the rate calculated above, your district may receive more money than was requested

The estimated school district income tax rate reflects projections of economic conditions through taxable year 2021 and how those might affect taxable income. **There is presently an unusually high degree of uncertainty regarding economic conditions for taxable year 2021.** Any variations in conditions, whether on statewide or local levels, could alter the actual dollar yield from this income tax rate.

If there are any questions or concerns about this certification, feel free to contact the Tax Analysis Division at tax.analysis@tax.state.oh.us.


Kenneth P Frey II, Chief Forecaster
KPF/RMHV